

THE TORONTO UNITED CHURCH COUNCIL

Terms of Reference

For

Camping Opportunities Fund Unrestricted Endowment

1. Purpose of the Fund

The purpose of the Camping Opportunities Fund Unrestricted Endowment (COF Endowment) is donor-centred, allowing donors and prospects to fulfill their long-term philanthropic desire to provide long-term financial support for children and youth attending United Church camps located within the Shining Waters Regional Council (SWRC) area. Contributions to this fund ensure the sustainability and accessibility of camping experiences for future generations.

2. Flexibility of Use

The COF Endowment is designed to support the evolving needs of camps within the SWRC area. While the Toronto United Church Council (TUCC) intends to apply funds to the stated purpose, circumstances may arise where the original purpose is no longer feasible (such as the closure of the camps) or aligns with TUCC's strategic priorities changes. In such cases, TUCC reserves the right to use the fund's income and capital for purposes consistent with its mission and objectives, as determined by the Board of Directors.

3. Disbursement and Fund Management

Annual disbursements from the COF Endowment will be equalized amongst the camps under the oversight of SWRC. TUCC will ensure disbursements meet or exceed the minimum disbursement quota (DQ) required by the Canada Revenue Agency (CRA). As an unrestricted endowment, encroachment of capital is permitted. A 1% administration fee, along with banking and investment fees, will be charged against the fund annually (TUCC's 1% admin fee is calculated based on the average market value of the individual fund over two years, or of the preceding eight quarters).

4. Accountability and Transparency

TUCC is committed to managing the COF Endowment responsibly and transparently. Donors to this fund will receive updates on the impact of their contributions through TUCC's **annual reports, newsletters**, and updates on the TUCC website.

5. Acknowledgment of Donations

All eligible contributions to the COF Endowment will receive official donation receipts for income tax purposes, in accordance with the Income Tax Act and CRA guidance. TUCC will also recognize donors in its publications (paper and/or digital) unless anonymity is requested.

6. Duration of the Fund

The COF Endowment is intended to exist for as long as TUCC deems it necessary to fulfill its purpose and objectives. Should the fund be dissolved for any reason, the remaining assets will be redirected to purposes that align with TUCC's mission and strategic priorities, as determined by the Board of Directors.

7. Donor Consent and Understanding

By contributing to the COF Endowment, donors acknowledge and agree to the terms outlined in this document and Council's charitable mission. Donors reserve the right to obtain a copy of this document, or any updates made to it, at any time. This document will be posted on TUCC's website in the section where the COF Endowment Fund is described: <https://www.tucc.ca/ways-to-give/camping-opportunities-fund/> .

Contact Information

For questions or further information about the COF Endowment, please contact:
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Approval and Review

This document was approved by the Board of Directors of the Toronto United Church Council on **December 12, 2024**. The terms may be reviewed and updated periodically to remain relevant and effective.