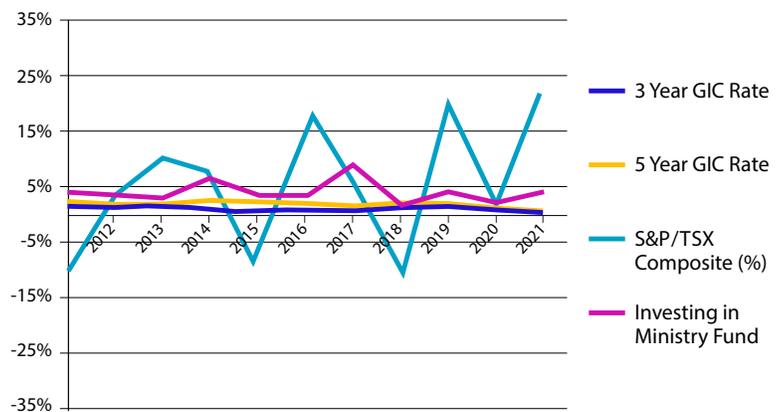


# Ministry Fund

The Investing in Ministry Fund provides a reliable income to investors while guaranteeing the invested principal.

Investing In Ministry Fund Return on Funds – 10 Years Compared to GIC Rates & TSX Index



10-Yr Compound Annual Growth Rate (CAGR) 2012-21	3-Yr GIC Rate <sup>1</sup>	5-Yr GIC Rate <sup>1</sup>	S&P/TSX Composite <sup>2</sup>	Investing In Ministry Fund
	1.16%	1.54%	6.23%	4.00% <sup>3</sup>

- 1 3- and 5-YR GIC rates taken from the Bank of Canada website (average rate per year)
- 2 S&P/TSX Composite Index (CDN\$) annual numbers taken from Bloomberg
- 3 Past results as recorded above do not guarantee the Fund's future performance.

Investing in Ministry Fund returns are based on income from two sources. Loans made from the Fund return interest income. Funds not currently loaned are invested conservatively and in compliance with the United Church of Canada ethical standards.

*Council's Investing in Ministry Fund is one of the ways our church "works smarter". Congregations depend on their funds for income vital to their sustenance and service. The Fund provides them with a secured investment opportunity that, over the last 10 years, has provided a better rate of return than GIC's and is quite respectable in comparison to the S&P TSX composite index. Since the principal is always secure, trustees and board members owe it to themselves to consider the Investing in Ministry Fund. Investing church resources in church development just makes sense.*

Don Hunter F.C.A., I.C.D.D, Governing Council Executive,  
Chair Finance - United Church of Canada, 2006-2012

## Your Principal at Work...

**Kingston Road United** (*Shining Waters*) is moving ahead with the replacement of their aged slate roof in 2022. An Investing in Ministry Fund Loan is providing over 80% of the capital costs for this project that will keep the community of faith dry and secure for years to come.

**East Plains United** (*Horseshoe Falls*) recently completed renovations that allowed the new East Plains Child Care Centre to open in its premises. An Investing in Ministry Fund loan provided just under half of the funding for this project that will offer much needed secure childcare places for up to 77 children in the Aldershot community and be a source of income for the East Plains congregation.

**Metropolitan United** (*Shining Waters*) recently completed extensive exterior renovations at their downtown GTA location and is now taking on the restoration and refurbishing of the north and west sections of their heritage church. An Investing in Ministry Fund loan has provided the bulk of the funds for the project. The reconfigured interior will provide functional gathering space for new and existing community tenants.

**Cummer Avenue United** (*Shining Waters*) had begun a multi-million dollar building renovation that would make the building fully accessible when the COVID-19 pandemic presented unforeseen delays. In construction delay means extra cost. The unanticipated additional costs have been met by a bridge loan from the Investing in Ministry Fund and the project is due for completion in Spring 2022.



## The Investment Advisory Group

*Key financial decisions for the Fund are taken by Toronto United Church Council's (TUCC's) Committee of Finance and Property with the advice of the experienced professionals who comprise the Fund's advisory committee.*

### **Donald W Hunter F.C.A., ICD.D (Islington United Church)**

Don is a retired partner from PriceWaterhouseCoopers. He has extensive experience as a board member of business and volunteer organizations and was the Chair of Finance, Governing Council Executive for The United Church of Canada. He was on TUCC's board for six years and continues as a member of its Committee of Finance and Property.

### **Ted Meyers (Trinity United Church, Uxbridge)**

Ted has retired from Rogers Communications where he was a member of their management team, heading up their database marketing office. He has provided leadership to his home congregation in Uxbridge, in East Central Ontario Region and has led the United Church's camping ministry in south central Ontario, through his board leadership at Camp Big Canoe. Ted is TUCC's treasurer and has been a TUCC director during two terms that date from 2009.

### **Rev. Gregory Daly (Beach United Church)**

Greg is an ordained minister currently serving at Beach United in Toronto. He has served on TUCC's Board of Directors since 2019 and is the Chair of its Property and Finance Committee, a role that is served well by his extensive experience in the land use planning regulatory environment. Prior to his ordination Greg held senior positions in both the public and private sector leading land use approvals and developing public policy documents and positions related to land use in the Province of Ontario.

### **Brian Heinmiller MASc, PEng (St. Andrew's United Church, Georgetown, ON)**

Brian is a retired Professional Engineer who spent his career in the aerospace industry most recently as a product line director. He has been Treasurer of his home congregation for the past 7 years. He is on the board of TUCC for the second time, serves on the Property and Finance Committee and is a member of the Investment Advisory Group.

*The Investing in Ministry Fund is overseen by its trustees:*

### **Joan Hart B.Com (Central United Church, Weston)**

Joan brings a wealth of experience in the church and accounting fields. She served as Chair of Finance for a major hospital, Chair of Stewardship at the United Church's General Council, Treasurer and Chair of Finance for Toronto Conference, and Finance Committee Chair in Toronto West Presbytery. She was a director of TUCC for five years.

### **Ross Hillis B.Com., C.A.**

Ross held senior management positions within the property and casualty insurance industry for 27 years. He was a board member at the Fred Victor Centre, Potentials, the Wexford Residence Foundation and Toronto Crimestoppers. He served on TUCC's Board of Directors for six years, including a term as President.

**With the support of a loan from the Investing in Ministry Fund, East Plains United has completed the renovations required to house the East Plains Child Care Centre.**