

Special Financing for Energy Saving Improvements

You can improve your Church's energy efficiency, comfort, and cost today with a Toronto United Church Council *Sustainable Energy Loan*. Our special interest rate for this initiative is 0% for a five year term AND YOUR ENERGY SAVINGS WILL HELP OFFSET THE COST!

Who is eligible?

All United Church communities of faith within the area served by Toronto United Church Council (Western Ontario Waterways, Horseshoe Falls, Shining Waters, and East Central Ontario Regional Councils) who are making qualifying energy reduction retrofits and/or renewable energy improvements to their building are eligible.

What work can be financed under this special program?

Qualifying projects include:

- replacement of appliances with Energy Star upgrades,
- building envelope upgrades (windows, air sealing, insulation),
- heating, ventilation and air-conditioning upgrades,
- fuel substitution retrofits,
- installing building automation and energy control mechanisms,
- interior and exterior lighting upgrades,
- solar hot water heating,
- alternative energy installations, including geothermal, solar photovoltaic and wind power installations (Energy Audit required for this category).

Toronto United Church Council

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Tel: 905-771-5124 or 1-800-235-8822

Email: mail@tucc.ca

www.tucc.ca



- ✓ Substantial savings on your utility bills!
- ✓ Reduce greenhouse gas emissions.
- ✓ Improve the comfort of your building .



Loans from \$5,000 to \$50,000

100% financing available



Who may perform the work?

You may use contractors and suppliers of your choice. Applicants, however, are encouraged to obtain up to three quotes because significant discrepancies may occur in prices and deliverables. Always carefully review the credentials, insurance, and references for those contractors and suppliers you choose.

How do we get an Energy Saving Improvements Loan?

1. Contact your contractor/supplier and get an estimate for the qualifying work you wish to carry out.
2. Complete the simple online application form found on the capital loans page at www.tucc.ca.
3. Mail or scan email your application together with the contractor/supplier estimate you have chosen to Toronto United Church Council. You will be notified within two weeks of receipt of your application if your project qualifies for this special financing.

Minimum Monthly Repayment Examples

	36 months	60 months	120 months (*)
\$5,000	\$139		
\$10,000	\$279	\$167	
\$15,000	\$417	\$250	
\$25,000		\$417	\$208
\$50,000		\$833	\$417

(*) – 120 months for repayment is the maximum term permitted in the plan. The interest free period is the first 60 months. All amounts left unpaid after 60 months of your loan are subject to a 1% annual interest rate which will be calculated and added to the monthly repayment shown above.

The Fine Print

An application fee is required at the time of the application (see application form) / The maximum term is determined by the amount borrowed (see application form) / A Promissory Note signed by a voting majority of the Trustees will secure the loan / Any approvals required by the Regional Council is a bilateral matter between the Regional Council and the applicant / Repayment is by monthly pre-authorized bank withdrawals, additional payments by cheque are accepted at any time / Available financing is limited and will be made available on a first come, first served basis / Priority may be given to congregations and mission units seeking their first loan / All loans are governed by the Loan Policy of Toronto United Church Council. The policy can be found on the capital loans page at www.tucc.ca.

YOUR ENERGY SAVINGS WILL OFFSET THE COST!

Efficient Lighting

Between 2005 -2008, Forest Hill United Church replaced their building's incandescent bulbs with a mix of compact fluorescent and LED bulbs and retrofitted their existing fluorescent fixtures to more efficient standards. The church reduced their electrical use for lighting from almost 33,000 kilowatts per year to just under 11,000 kilowatts per year.

Realizing \$2,200 per year in electricity savings, they quickly recovered their \$2,700 investment.

Heating Upgrades

St. Thomas the Apostle Anglican Church replaced two inefficient boilers with one mid-efficiency gas boiler, and installed a vent damper and zoned programmable thermostats to allow temperatures to be lowered in unoccupied areas. With a project cost of \$20,000, energy cost savings are projected to equal \$2,300 every year .

Alternative Energy

The revenue generated from the production of electricity by Islington United Church's newly installed solar panels will allow the congregation to **recover its investment in about ten years**. The power generated by the panels will be fed into the Toronto Hydro electrical grid at a guaranteed rate per kilowatt hour for a period of 20 years. The revenue will both pay for the installation and provide income to the church for the duration of the contract.

No energy audit required for most energy reduction retrofits

0% interest for a five year term, 1% interest thereafter

3, 5 or 10 year amortization depending on amount borrowed