

GIVING TO TUCC: TYPES OF FUNDS

A gift to Tucc should be in line with a donor's financial interests and personal charitable objectives. A \$10,000 minimum is currently in place for donors wishing to establish a *named fund*. Since such gifts become Council property, funds disbursed under gift agreements must be approved by its board of directors. Below are the types of funds we currently manage.

Church Development Funds: Tucc can establish funds on behalf of any community of faith, presbytery, conference or church corporation. A gift agreement stipulates the conditions under which loans or grants are made.

Endowment Funds: Annually, Tucc's Board of Directors directs such funds' earnings to where they can be used most effectively to meet the church's changing needs.

Designated Endowment Funds: The donor chooses specific charitable organizations that will receive perpetual annual support from the fund.

Field of Interest Endowment Funds: The donor specifies a particular area of interest, such as children, the arts or environmental issues, and Tucc's board makes the annual award of funds.

Donor Advised Endowment Funds: The donor advises Tucc each year which United Church initiatives or other charitable organizations are to receive grants. Tucc's board assures that they are in line with the gift agreement governing the fund.

Congregational Endowment Funds: Established by and for communities of faith to benefit from Tucc's professional investment management. Income from the fund is distributed annually.

Memorial Endowment Funds: Such funds can respond to a variety of personal interests and create a named tribute for a respected leader or loved one.

Flow-Through Funds: A donor can direct a gift to specified church ministries. The grant is made by Tucc to the end recipient. This is used most often when a donor wishes to use Tucc's ability to accept in-kind gifts of securities to its stock portfolio.

For further detail, contact Jim Patterson at 905-771-5124 Ext. 23 or jim@tucc.ca



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