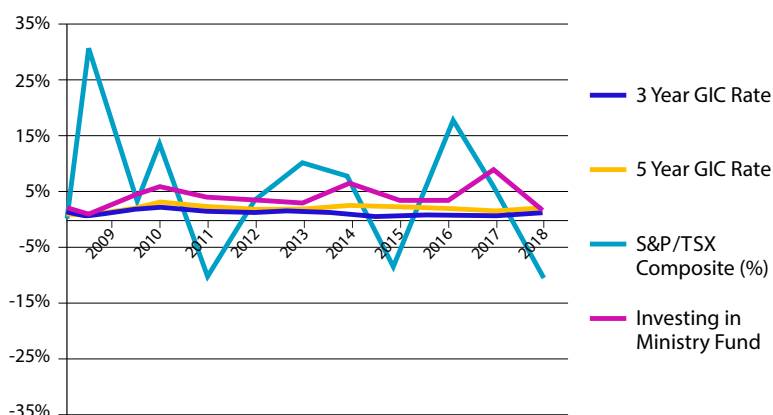


# Ministry Fund

The Investing in Ministry Fund provides a reliable income to investors while guaranteeing the invested principal.

**Investing In Ministry Fund  
Return on Funds – 10 Years  
Compared to GIC Rates & TSX Index**



10-Yr Compound Annual Growth Rate (CAGR) 2008-17	3-Yr GIC Rate <sup>1</sup>	5-Yr GIC Rate <sup>1</sup>	S&P/TSX Composite <sup>2</sup>	Investing In Ministry Fund
	1.25%	1.70%	5.09%	4.05% <sup>3</sup>

- 1 3- and 5-YR GIC rates taken from the Bank of Canada website (average rate per year)
- 2 S&P/TSX Composite Index (CDN\$) annual numbers taken from Bloomberg
- 3 Past results as recorded above do not guarantee the Fund's future results.

Investing in Ministry Fund returns are based on income from two sources. Loans made from the Fund return interest income. Funds not currently loaned are invested conservatively and in compliance with the United Church of Canada ethical standards.

*Council's Investing in Ministry Fund is one of the ways our church "works smarter". Congregations depend on their funds for income vital to their sustenance and service. The Fund provides them with a secured investment opportunity that, over the last 10 years, has provided a better rate of return than GIC's and is quite respectable in comparison to the S&P TSX composite index. Since the principal is always secure, trustees and board members owe it to themselves to consider the Investing in Ministry Fund. Investing church resources in church development just makes sense.*

Don Hunter F.C.A., ICD.D, Governing Council Executive,  
Chair Finance - United Church of Canada, 2006-2012

## Your Principal at Work...

**Emmanuel United Church, Waterloo,** (*Western Ontario Waterways*) borrowed funds to conduct major roof repairs and became the first faith community outside of the former Toronto Conference to borrow from the fund.

Other new loans in 2018 included **St Paul's Brampton** and **Downsview United Church, Toronto,** (*Shining Waters*).

**Ghana Calvary Methodist United Church** (*Shining Waters*) built a new manse with a loan from the Investing in Ministry Fund.

**Lansing United Church** (*Shining Waters*) has rebuilt its church facility with funding through an agreement with the City of Toronto and a loan from the Investing in Ministry Fund.

**Wasaga Beach United Church** (*Western Ontario Waterways*) is expanding its 2015 building with a loan from the Investing in Ministry Fund following continued growth in numbers.

**Trinity United Church, Uxbridge** (*East Central Ontario*) has answered engineering challenges stemming from the settling of parts of its 130 year-old sanctuary with a loan from the Fund.

*In 2019, nineteen Investing in Ministry Fund loans facilitate capital projects in United Churches across south central Ontario.*

## The Investment Advisory Group

*Key financial decisions for the Fund are taken by Toronto United Church Council's (TUCC's) Committee of Finance and Property with the advice of the experienced professionals who comprise the Fund's advisory committee.*

### **Donald W Hunter F.C.A., ICD.D (Islington United Church)**

Don is a retired partner from PriceWaterhouseCoopers. He has extensive experience as a board member of business and volunteer organizations and was the Chair of Finance, Governing Council Executive for The United Church of Canada. He was on TUCC's board for six years and continues as a member of its Committee of Finance and Property.

### **Ted Meyers (Trinity United Church, Uxbridge)**

Ted has retired from Rogers Communications where he was a member of their management team, heading up their database marketing office. He has provided leadership to his home congregation in Uxbridge, in East Central Ontario Region and has led the United Church's camping ministry in south central Ontario, through his board leadership at Camp Big Canoe. Ted is TUCC's treasurer and has been a TUCC director during two terms that date from 2009.

### **Bill Jermyn (Bradford United Church)**

Bill has served two terms as a TUCC director and one term as the organization's president. He retired in 2018 after a career in the electronics parts industry. He chairs TUCC's Property and Finance Committee in addition to serving as a member of the Investing in Ministry Fund Advisory Committee. His home church, Bradford United Church, is in Shining Waters Region.

*The Investing in Ministry Fund is overseen by its trustees:*

### **Joan Hart B.Com (Central United Church, Weston)**

Joan brings a wealth of experience in the church and accounting fields. She served as Chair of Finance for a major hospital, Chair of Stewardship at the United Church's General Council, Treasurer and Chair of Finance for Toronto Conference, and Finance Committee Chair in Toronto West Presbytery. She was a director of TUCC for five years.

### **Ross Hillis B.Com., C.A.**

Ross held senior management positions within the property and casualty insurance industry for 27 years. He was a board member at the Fred Victor Centre, Potentials, the Wexford Residence Foundation and Toronto Crimestoppers. He served on TUCC's Board of Directors for six years, including a term as President.



**A loan from the fund helped St. Paul's United Church in Orillia transform its sanctuary into its "Great Hall", a 400-seat performance space with state-of-the-art lighting and sound systems.**