

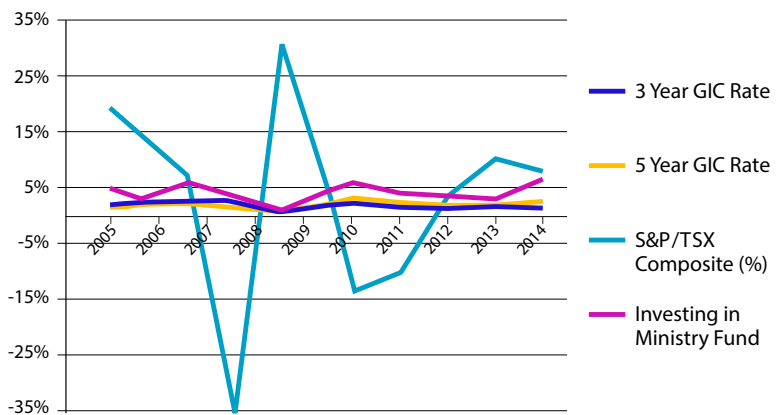
# Investing in

2015 REPORT

The Investing in Ministry Fund: providing a reliable income while guaranteeing the invested principal.

# Ministry Fund

Investing In Ministry Fund  
Return on Funds – 10 Years  
Compared to GIC Rates & TSX Index



Compound Annual Growth Rate	3-Yr GIC Rate <sup>1</sup>	5-Yr GIC Rate <sup>1</sup>	S&P/TSX Composite <sup>2</sup>	Investing In Ministry Fund
	1.87%	2.32%	4.70%	4.24% <sup>3</sup>

<sup>1</sup> 3- and 5-YR GIC rates taken from the Bank of Canada website (average rate per year)

<sup>2</sup> S&P/TSX Composite Index (CDN\$) annual numbers taken from Bloomberg

<sup>3</sup> Past results as recorded above do not guarantee the Fund's future results.

Investing in Ministry Fund returns are based on income from two sources. Loans made from the Fund return interest income. Funds not currently loaned are invested conservatively and in compliance with the United Church of Canada ethical standards. They are affected by capital gains and losses on the Fund's investment portfolio. Detailed information available at [www.tucc.ca/investingandgiving/investinginministry.html](http://www.tucc.ca/investingandgiving/investinginministry.html)

*Council's Investing in Ministry Fund is one of the ways our church "works smarter". Congregations depend on their funds for income vital to their sustenance and service. The Fund provides them with a secured investment opportunity that, over the last 10 years, has provided a better rate of return than GIC's and is quite respectable in comparison to the S&P TSX composite index. Since the principal is always secure, trustees and board members owe it to themselves to consider the Investing in Ministry Fund. Investing church resources in church development just makes sense.*

Don Hunter F.C.A., ICD.D, Governing Council Executive,  
Chair Finance - United Church of Canada, 2006-2012

## Your Principal At Work...

**The Massey Centre** built their townhouse complex and day care centre with the help of a loan from the Fund.

**Central United Church** (Barrie) was able to undertake emergency repairs to their building due to unexpected water and sewer damage.

**Trinity United Church** (Huntsville) used a loan for much-needed structural and accessibility retrofits of their building.

**Wasaga Beach United Church** has enjoyed Council partnership since its inception in the late 1990's. In June of 2015 its newly constructed church building was dedicated.

**Lemonville United Church** (Whitchurch-Stouffville) obtained bridge financing to add a new wing to their building including an elevator. Their new project is a kitchen renovation.

**North Bramalea United Church** (Brampton) is happily installed in their new space, which includes a new sanctuary, meeting rooms, and a large gathering area.

*In 2015, fifteen Investing in Ministry Fund loans are active, making church-building activities possible in fifteen congregations and church corporations.*



**Council's Investing in Ministry Fund has financed the construction of the new Wasaga Beach United Church. The church held its dedication service on June 14, 2015.**

## The Investing in Ministry Fund Advisory Committee

*Key financial decisions for the Fund are taken by Toronto United Church Council's (Council's) Finance and Investment Committee with the advice of the experienced professionals who comprise the Fund's advisory committee.*

### **Donald W Hunter F.C.A., ICD.D (Islington United Church)**

Don is a retired partner from PriceWaterhouseCoopers. He has extensive experience as a board member of business and volunteer organizations and was the Chair of Finance, Governing Council Executive for The United Church of Canada. He was on Council's board for six years and continues as a member of its Finance and Investment Committee.

### **Ken Clarke (Bradford United Church)**

Ken brings his background in finance and banking with Meridian Credit Union to his role as Treasurer of The Toronto United Church Council. He assists Council staff with budget preparation and annual audit reviews. Ken sits on Council's Finance and Investment Committee and has served as a Director since 2011.

### **Charles Drury B.S.A. (Dalston-Crown Hill United Church)**

Charles taught high school for more than 30 years. He was a Director and Finance Committee member of the Simcoe Children's Aid Society, and Treasurer of the former Simcoe Presbytery. He served two terms as a Director of Council and continues as a member of its Finance and Investment Committee.

### **Jim Dillane M.B.A., M.P.A. (Cummer Avenue United Church)**

Jim is retired from a career as a public servant, most recently as the Director, Finance and Business Services, for Toronto and Region Conservation Authority. He is on the board of NUC-TUCT Non-Profit Homes. Jim served as a Director at Council for six years and is a member of its Finance and Investment Committee.

### **Wing Haan Tam M.B.A., B.Sc (Toronto Chinese United Church)**

Wing Haan recently retired as Manager of the Financial Conglomerate Group in the Office of the Superintendent of Financial Institutions Canada. She continues to consult for various international banks. Wing Haan joined Council's board in 2012 and is a member of the Finance and Investment Committee.

*The Investing in Ministry Fund is overseen by its trustees:*

### **Joan Hart B.Com (Central United Church, Weston)**

Joan brings a wealth of experience in the church and accounting fields. She served as Chair of Finance for a major hospital, Chair of Stewardship at the United Church's General Council, Treasurer and Chair of Finance for Toronto Conference, and Finance Committee Chair in Toronto West Presbytery. She was a director of Council for five years.

### **Ross Hillis B.Com., C.A.**

Ross held senior management positions within the property and casualty insurance industry for 27 years. He was a board member at the Fred Victor Centre, Potentials, the Wexford Residence Foundation and Toronto Crimestoppers. He served on Council's Board of Directors for six years, including a term as President.